

# Slough Grammar School

## Governors' Report on the School's Finances

### 1.0 Introduction

This short report on the school's finances is provided in part fulfilment of the Governing Body's responsibility for the overall financial management of the school. It should help you to understand the circumstances that affected the school in the year to 31<sup>st</sup> March 2006 covered by the income and expenditure account attached.

The capital expenditure for the year relates mainly to the continuing building work for general improvements to the school, as well as the provision of disabled facilities within the school. The total cost of £174,500 has been covered largely by capital income received in the year as well as £15,000 of direct revenue funding.

The redevelopment plans for the school are still being negotiated with a Base Scheme, Enhanced Scheme and Optimum Scheme having been agreed with the developer, Mount Anvil Limited. The Optimum Scheme includes a new school centre comprising a gymnasium, changing rooms, kitchen and dining room, sixth form centre, three IT classrooms/training suite and a multi-use games area. In addition, the existing gymnasium will be converted into seven new classrooms and there are plans for a new house for the school caretaker. The project is, however, still dependent on planning permission being agreed as well as agreement from the Secretary of State for Education.

There were no contingent liabilities that have not been provided for in the year end financial statements and no significant events occurring after the period end.

### 2.0 Income and Expenditure

You will see from the income and expenditure account that Staffing budgets have generally increased. The increase in the teaching staff budget is as a consequence of the teachers' annual pay rise and the additional staff required to teach the IB Y13 follow through courses, plus the new IB subjects which came on-stream. Allowance was also made in the budget to increase the number of support staff by two to take over cover supervision duties currently undertaken by teachers. This was in line with the Government's agenda on workforce reform allowing teachers' more time for lesson planning, preparation and assessment work.

### 3.0 Computer Facilities

Over the last 4 years the Governors have invested significantly in upgrading the school's computer network and now have a dependable core infrastructure along with an industry standard radio network covering the site. The school has a three year hardware renewal policy and a comprehensive annual technical support programme facilitated by a team of technical engineers and university student technicians. The school's first generation laptops are being "recycled" back to trainee teachers as part of our Training School initiative. This is proving to be an invaluable resource.

#### **4.0 Accommodation**

An extensive programme of building maintenance, upgrade and remodelling works was successfully completed during the course of the year. The main school building has now been completely rewired with new light fittings, plug sockets and IT fittings installed. This was the final phase of a three year project successfully carried out in partnership with the Local Authority's Property Services Department and Nifes Consulting Group.

The rolling programme of maintenance work included the renewal of guttering, down pipes and window repairs to the Science block.

Following a curriculum analysis it was decided to divide three of the larger classrooms to accommodate the smaller IB groups and to allow increased rooming flexibility for students' independent study and revision.

The Governors are very pleased to report that the school received additional funding of £75,000 to construct a discrete SEN washroom and physiotherapy facility for the benefit of students and staff. Building work commenced in July and was carried out by Knowles and Son of Oxford and was completed in October 2005. An official opening ceremony was held in November and the facility has been in full use ever since.

By order of the Governing Body of Slough Grammar School

Angela Best  
Chair of Governors

Dated: 1<sup>st</sup> December 2006

# SLOUGH GRAMMAR SCHOOL

## INCOME AND EXPENDITURE ACCOUNT - REVENUE FUND

YEAR ENDED 31 MARCH 2006

	Notes	2006 £	2005 £
<b>Income</b>			
Funds delegated by LEA	2	2,656,570	2,532,846
Specific central funds	3	2,471,358	2,172,233
Other receipts	4	331,523	239,280
Donations and private funds	5	181,835	147,875
<b>Total income</b>		<b>5,641,286</b>	<b>5,092,234</b>
<b>Expenditure</b>			
Teaching staff salaries	6	3,516,537	3,263,933
Education support staff salaries	7	158,956	148,719
Support staff salaries	8	403,238	346,571
Non-pay staff related costs	9	227,061	103,893
Premises and site costs	10	318,656	236,627
Learning resources costs	11	587,249	553,811
Other supplies and services	12	413,414	382,447
Capital related expenditure		14,932	82,432
<b>Total expenditure</b>		<b>5,640,043</b>	<b>5,118,433</b>
<b>Result for year</b>		<b>1,243</b>	<b>(26,199)</b>
<b>Balance brought forward from previous year</b>		<b>27,520</b>	<b>45,545</b>
<b>Transfer to capital fund</b>		<b>-</b>	<b>-</b>
<b>Balance carried forward to next year</b>		<b>28,763</b>	<b>19,346</b>

The notes to the accounts form part of the Income and Expenditure Account.

# SLOUGH GRAMMAR SCHOOL

## INCOME AND EXPENDITURE ACCOUNT - CAPITAL FUND

YEAR ENDED 31 MARCH 2006

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	2006 £	2005 £
<b>Income</b>		
Capital income	174,504	92,742
Loans	-	-
Private income	-	-
Direct revenue financing	<u>14,932</u>	<u>74,258</u>
<b>Total income</b>	<u>189,436</u>	<u>167,000</u>
<b>Expenditure</b>		
Acquisition of land and building	-	-
New construction/renovations	174,860	158,731
Vehicles, equipment and machinery	2,514	6,095
Information and communication technology	<u>10,999</u>	<u>-</u>
<b>Total expenditure</b>	<u>188,373</u>	<u>164,826</u>
<b>Result for year</b>	1,063	2,174
<b>Balance brought forward from previous year</b>	-	6,000
<b>Transfer from non public fund</b>	-	-
<b>Balance carried forward to next year</b>	<u>1,063</u>	<u>8,174</u>

# SLOUGH GRAMMAR SCHOOL

## BALANCE SHEET

YEAR ENDED 31 MARCH 2006

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	Notes	2006 £	2005 £
<b>Current Assets</b>			
Stock		-	-
Debtors	13	90,409	42,062
Prepayments and accrued income	14	76,016	67,582
Investments	15	-	-
Cash in office, at bank and deposits	16	492,246	527,442
		<u>658,671</u>	<u>637,086</u>
<b>Current Liabilities</b>			
Creditors	17	209,154	227,620
Accruals and deferred income	18	419,691	381,946
		<u>628,845</u>	<u>609,566</u>
<b>Net current assets</b>		<u>29,826</u>	<u>27,520</u>
<b>Represented by:</b>			
Revenue fund	19	3,700	10,254
Capital fund	19	1,063	-
Non public fund	19	25,063	17,266
		<u>29,826</u>	<u>27,520</u>

## Slough Grammar School Controls Assurance Statement

1. This statement relates to the financial summaries for Slough Grammar School for the year ended 31<sup>st</sup> March 2006. The governing body is responsible for ensuring that the school:
  - keeps proper accounting records during the year which will disclose, with reasonable accuracy and at any time, the financial position of the school, have been drawn up in accordance with the DfES' consistent financial reporting guidelines, and will enable it to prepare an annual income and expenditure statement that complies with DfES guidelines
  - maintains and operates an effective system of internal control to safeguard all the resources delegated, granted or otherwise entrusted to the school and ensure they are used cost effectively
2. The system of internal control has been developed and is co-ordinated by the Principal. It aims to provide as much assurance as is reasonably possible (not absolute assurance) that assets are safeguarded, transactions are properly authorised and recorded and that material errors or irregularities are either prevented or can be detected promptly.
3. Our review of the effectiveness of the systems of internal control is informed by:
  - our regular scrutiny of financial and other performance monitoring data
  - reports from the Principal and other managers to the Governing Body
  - the most recent report of the school's internal auditor dated 31<sup>st</sup> August 2006
  - our most recent self-evaluation of the internal controls undertaken in November 2006

We are, therefore, satisfied that the internal control systems in operation at the school during the year were adequate and effective.